



# CITY FINANCE AND GOVERNANCE COMMITTEE

## Minutes

for the meeting on

Tuesday, 17 February 2026

in the Colonel Light Room, Adelaide Town Hall

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Our Adelaide.  
**Bold.**  
**Aspirational.**  
**Innovative.**

Present – Councillor Dr Siebentritt (Chair)  
Councillor Maher (Deputy Chair)

Deputy Lord Mayor, Councillor Noon and Councillors Abrahamzadeh, Cabada, Davis, Freeman and Martin

## **1 Acknowledgement of Country**

The Chair stated:

'Council acknowledges that we are meeting on traditional Country of the Kaurna people of the Adelaide Plains and pays respect to Elders past and present. We recognise and respect their cultural heritage, beliefs and relationship with the land. We acknowledge that they are of continuing importance to the Kaurna people living today.

And we also extend that respect to other Aboriginal Language Groups and other First Nations who are present today.'

## **2 Apologies and Leave of Absence**

Apologies:

Councillors Couros, Giles and Snape

Leave of Absence:

The Right Honourable the Lord Mayor, Dr Jane Lomax-Smith

## **3 Confirmation of Minutes - 18/11/2025, 2/12/2025, 9/12/2025 & 27/1/2026**

Moved by Councillor Cabada,  
Seconded by Councillor Martin -

That the Minutes of the meeting of the City Finance and Governance Committee held on 18 November 2025, and the Special meetings held on 2 December 2025, 9 December 2025 and 27 January 2026, be taken as read and be confirmed as an accurate record of proceedings.

Carried unanimously

## **4 Declaration of Conflict of Interest**

Nil

## **5 Deputations**

Nil

## **6 Workshops**

Nil

## **7 Reports for Recommendation to Council**

The Chair sought leave of the meeting to consider Item 7.2 - 2025/26 Business Plan & Budget Q2 Review, prior to Item 7.1 - Use of Artificial Intelligence and Generative AI Policy.

Leave was granted

### **7.2 2025/26 Business Plan & Budget Q2 Review**

Theo Maras, Chair and Fabienne Reilly, General Manager, Adelaide Central Market Authority, addressed the meeting.

Steve Maras, Chair and Andrew White, Acting General Manager, Adelaide Economic Development Agency addressed the meeting.

Discussion ensued, during which Councillor Davis left the Colonel Light Room at 6.29 pm and re-entered at 6.30 pm.

It was then –

Moved by Councillor Martin,  
Seconded by Deputy Lord Mayor, Councillor Noon -

THAT THE CITY FINANCE AND GOVERNANCE COMMITTEE RECOMMENDS TO COUNCIL

THAT COUNCIL

1. Receives the City of Adelaide 2025/26 Business Plan and Budget Quarter 2 update as contained in Attachment A to Item 7.2 on the Agenda for the meeting of the City Finance and Governance Committee held on 17 February 2026.
2. Approves adjustments for the 2025/26 Business Plan and Budget (BP&B) as identified in this report and contained in Attachment A to Item 7.2 on the Agenda for the meeting of the City Finance and Governance Committee held on 17 February 2026.
3. Notes the year-to-date Operating (Financial Performance) for the quarter ending 31 December 2025, which includes:
  - 3.1. An operating surplus of \$12.515m (\$6.468m higher than the budget of \$6.047m, for the period)
  - 3.2. Total operating revenue of \$128.712m (\$1.667m higher than the budget of \$127.045m, for the period)
  - 3.3. Total operating expenses (including depreciation) of \$116.197m (\$4.801m lower than the budget of \$120.998m, for the period)
  - 3.4. Total Capital Expenditure of \$33.516m (\$0.122m less than the budget of \$33.638m, for the period)
  - 3.5. Net cash surplus position of \$9.803m.
4. Approves budgeted year end Operating Position, which includes:
  - 4.1. An operating surplus of \$8.541m (consistent with the adopted budget of \$8.541m)
  - 4.2. Total operating revenue of \$253.282m (\$1.711m higher than the adopted budget of \$251.571m)
  - 4.3. Total operating expenses (including depreciation) of \$244.741m (\$1.711m higher than the Q1 budget of \$243.030m).
5. Approves total capital expenditure of \$120.663m for 2025/26 year (\$1.630m lower than the Q1 budget of \$122.293m).
6. Approves total borrowings of \$50.677m projected to 30 June 2026 (\$1.141m lower than the Q1 projected borrowings of \$51.818m to 30 June 2026).
7. Receives the Council Subsidiary Quarter 2 updates as contained as Attachments B, C, D and E to Item 7.2 on the Agenda for the meeting of the City Finance and Governance Committee held on 17 February 2026.

Carried

**7.1 Use of Artificial Intelligence and Generative AI Policy**

Moved by Councillor Davis,  
Seconded by Councillor Martin -

THAT THE CITY FINANCE AND GOVERNANCE COMMITTEE RECOMMENDS TO COUNCIL

THAT COUNCIL

1. Adopts the “Use of Artificial Intelligence and Generative AI” Policy as contained in Attachment A to Item 7.1 on the Agenda for the meeting of the City Finance and Governance Committee held on 17 February 2026.
2. Authorises the Chief Executive Officer to make any minor editorial and formatting changes as required to finalise the “Use of Artificial Intelligence and Generative AI” Policy as contained in Attachment A to Item 7.1 on the Agenda for the meeting of the City Finance and Governance Committee held on 17 February 2026.

Discussion ensued, during which:

- Councillor Davis left the Colonel Light Room at 6.47 pm and re-entered at 6.49 pm.

- Councillor Abrahamzadeh left the Colonel Light Room at 6.54 pm.

#### Undertaking – Operating Guidelines

In response to a query from Councillor Martin, the CEO gave an undertaking to present the Operating Guidelines to Council for noting upon their completion.

The motion was then put and carried unanimously

### **8 Reports for Noting**

Nil

### **9 Exclusion of the Public**

Moved by Councillor Davis,  
Seconded by Deputy Lord Mayor, Councillor Noon -

#### THAT THE CITY FINANCE AND GOVERNANCE COMMITTEE:

1. Having taken into account the relevant consideration contained in section 90(3) (b) & (d) and section 90(2) & (7) of the *Local Government Act 1999* (SA), this meeting of the City Finance and Governance Committee dated 17 February 2026 resolves that it is necessary and appropriate to act in a meeting closed to the public as the consideration of Item 10.1 [Delegation to Award Contracts (Christmas Tree Lighting and Structure Renewal; and Flagstone Pavers)] listed on the Agenda in a meeting open to the public would on balance be contrary to the public interest.

#### Grounds and Basis

These Items contain commercial information of a confidential nature (not being a trade secret) the disclosure of which could reasonably be expected to identify the proponent and to confer a commercial advantage on a person with whom the council is conducting business and prejudice the commercial position of the council, with the potential to confer a commercial advantage to a third party competitor of a person with whom the council is conducting business.

#### Public Interest

The Committee is satisfied that the principle that the meeting be conducted in a place open to the public has been outweighed in the circumstances because the disclosure of this information may result in release of information prior to the finalisation of 'commercial in confidence' negotiation with the proponent and because the disclosure of Council's commercial position may severely prejudice Council's ability to discuss/participate or influence a proposal for the benefit of the Council and the community in this matter and in relation to other contract negotiations.

2. Pursuant to section 90(2) of the *Local Government Act 1999* (SA) (the Act), this meeting of the City Finance and Governance Committee dated 17 February 2026 orders that the public (with the exception of members of Corporation staff and any person permitted to remain) be excluded from this meeting to enable this meeting to receive, discuss or consider in confidence Item 10.1 [Delegation to Award Contracts (Christmas Tree Lighting and Structure Renewal; and Flagstone Pavers)] listed in the Agenda, on the grounds that such item of business, contains information and matters of a kind referred to in section 90(3) (b) & (d) of the Act.

Carried

Members of the public and corporation staff not involved with Item 10.1 left the Colonel Light Room at 6.59 pm.

- 10 Confidential Reports for Recommendation to Council**
- 10.1 Delegation to Award Contracts (Christmas Tree Lighting and Structure Renewal; and Flagstone Pavers) [S90(3) (b), (d)]**

The meeting reopened to the public at 7.05 pm.

**Item 10.1 – Delegation to Award Contract (Christmas Tree Lighting and Structure Renewal; and Flagstone Pavers)**

Confidentiality Order

Authorises that, in accordance with Section 91(7) and (9) of the *Local Government Act 1999* (SA) and because Item 10.1 [Delegation to Award Contract (Christmas Tree Lighting and Structure Renewal; and Flagstone Pavers)] listed on the Agenda for the meeting of the City Finance and Governance Committee held on 17 February 2026 was received, discussed and considered in confidence pursuant to Section 90(3) (b) and (d) of the *Local Government Act 1999* (SA), this meeting of the City Finance and Governance Committee do order that

1. The resolution, the report, the discussion, and any other associated information submitted to this meeting and the Minutes of this meeting in relation to the matter remain confidential and not available for public inspection until 29 February 2036.
2. The confidentiality of the matter be reviewed in December 2027.
3. The Chief Executive Officer be delegated the authority to review and revoke all or part of the order herein and directed to present a report containing the Item for which the confidentiality order has been revoked.

**Closure**

The meeting closed at 7.05 pm

Councillor Dr Siebentritt  
**City Finance and Governance Committee Chair**

Documents Attached:

Nil